



2023 Federal Tax Return Filing
Instructions
FOR THE YEAR ENDING
December 31, 2023

Prepared for	BILLY J NEWTON																
Tax Summary	<table><tr><td>Gross Income.....</td><td>\$9300</td></tr><tr><td>Adjusted Gross Income.....</td><td>\$9300</td></tr><tr><td>Total Deductions.....</td><td>\$13850</td></tr><tr><td>Total Taxable Income.....</td><td>\$0</td></tr><tr><td>Total Tax.....</td><td>\$0</td></tr><tr><td>Total Payments.....</td><td>\$2950</td></tr><tr><td>Refund Amount.....</td><td>\$2950</td></tr><tr><td>Amount You Owe.....</td><td>\$0</td></tr></table>	Gross Income.....	\$9300	Adjusted Gross Income.....	\$9300	Total Deductions.....	\$13850	Total Taxable Income.....	\$0	Total Tax.....	\$0	Total Payments.....	\$2950	Refund Amount.....	\$2950	Amount You Owe.....	\$0
Gross Income.....	\$9300																
Adjusted Gross Income.....	\$9300																
Total Deductions.....	\$13850																
Total Taxable Income.....	\$0																
Total Tax.....	\$0																
Total Payments.....	\$2950																
Refund Amount.....	\$2950																
Amount You Owe.....	\$0																
Make check payable to																	
Mailing Address	Since you are filing your return electronically and you chose to use an electronic signature, you do not mail your return.																

Instructions

If you e-filed your return and it has been accepted, you will get notified via text or email if you opted for that option.

Your tax obligation is exactly met. No additional tax is due.

2023 REFUND TRANSFER INFORMATION

BILLY J NEWTON

Keep for Your Records

IRS Direct Deposit Information	
Routing Transit Number (RTN)	<u>101089742</u>
Depositor Account Number (DAN)	<u>4154816852</u>

Refund Transfer Proceeds - Direct Deposit Information	
Routing Transit Number (RTN)	<u>073972181</u>
Depositor Account Number (DAN)	<u>70002078793325</u>

2023 TWO YEAR COMPARISON

BILLY J NEWTON
258-99-5433

Keep for Your Records

	2023	2022	Difference
Filing status	Single		
INCOME:			
Wages, salaries, tips, etc.			
Interest income			
Ordinary dividend income			
IRA distributions and pension income			
Taxable social security income			
Capital gain or (loss) (Schedule D)			
Schedule 1 - Income			
Refunds of state and local taxes			
Alimony received			
Business income or (loss) (Schedule C)			
Other gains or (losses) (Form 4797)			
Rental real estate, partnerships, estates, etc. (Schedule E)			
Farm income or (loss) (Schedule F)			
Unemployment compensation			
Other income	9,300		9,300
Total income	9,300		9,300
ADJUSTMENTS:			
Schedule 1 - Adjustments			
Educator expenses			
Busn expenses for reserviists, performing artists, etc			
Health savings account deduction			
Moving expenses			
Deductible part of self-employment tax			
Self-employed SEP, SIMPLE and qualified plans deduction ...			
Self-employed health insurance			
Penalty on early withdrawal of savings			
Alimony paid			
IRA contributions			
Student loan interest deduction			
Archer MSA deduction			
Other adjustments			
Total adjustments			
ADJUSTED GROSS INCOME:	9,300		9,300
DEDUCTIONS:			
Standard deduction or Itemized deductions	13,850		13,850
Charitable contributions if taking standard deduction	N/A		
If itemized, Schedule A deductions:			
Medical and dental expenses			
Sales, income, and other taxes paid	274		274
Interest paid			
Gifts to charity			
Casualty and theft losses			
Other miscellaneous deductions			
Qualified business income deduction			
TAXABLE INCOME:			

2023 TWO YEAR COMPARISON

BILLY J NEWTON
258-99-5433

Keep for Your Records

	2023	2022	Difference
TAX COMPUTATION (BEFORE CREDITS):			
Tax			
Tax calculation method	TABLE		
Schedule 2 - Taxes			
Alternative minimum tax			
Excess advance premium tax credit repayment			
Total taxes			
Tax rate	10%	%	
CREDITS:			
Child and other dependents tax credit			
Schedule 3 - Non-Refundable Credits			
Foreign tax credit			
Child care credit			
Education credit			
Retirement savings contribution credit			
Other credits			
Total credits			
OTHER TAXES:			
Schedule 2 - Other Taxes			
Self-employment tax			
Additional tax on IRAs			
Other taxes			
TOTAL TAXES:			
PAYMENTS:			
Federal income tax withheld	2,950		2,950
Estimated payments made			
Earned income credit			
Refundable child tax credit or additional child tax credit			
American opportunity credit			
Schedule 3 - Refundable Credits & Payments			
ACA premium tax credit			
Qualified sick and family leave credit			
Other payments			
Total payments	2,950		2,950
AMOUNT DUE / REFUND:			
Amount overpaid	2,950		2,950
Overpayment applied to next year			
Refund	2,950		2,950
Amount due			
Penalty			

Tax Calculation Methods:

Sch D = Sch D tax worksheet
Sch J = Inc Aver for Farmer/Fisherman
FEITW = Foreign Earned Income Tax WS

QDCGTW = Qual Div Cap Gain Tax WS
F8615 = Child with unearned income

TCW = Tax Comp Worksheet (rates)
TABLE = Tax Table

For the year Jan. 1–Dec. 31, 2023, or other tax year beginning _____, 2023, ending _____, 20____ See separate instructions.

Your first name and middle initial BILLY J		Last name NEWTON	Your social security number 258-99-5433
If joint return, spouse's first name and middle initial		Last name	Spouse's social security number
Home address (number and street). If you have a P.O. box, see instructions. 980 Red Bud Rd NE		Apt. no. C5	Presidential Election Campaign Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund. <input type="checkbox"/> You <input type="checkbox"/> Spouse
City, town, or post office. If you have a foreign address, also complete spaces below. Calhoun		State GA	
Foreign country name		Foreign province/state/county	
		ZIP code 30701	
		Foreign postal code	

Filing Status ☒ Single ☐ Married filing separately (MFS) ☐ Head of household (HOH)
Check only one box. ☐ Married filing jointly (even if only one had income) ☐ Qualifying surviving spouse (QSS)
If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent: _____

Digital Assets At any time during 2023, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.) ☐ Yes ☒ No

Standard Deduction **Someone can claim:** ☐ You as a dependent ☐ Your spouse as a dependent
☐ Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness **You:** ☐ Were born before January 2, 1959 ☐ Are blind **Spouse:** ☐ Was born before January 2, 1959 ☐ Is blind

Dependents (see instructions):		(2) Social security number	(3) Relationship to you	(4) Check the box if qualifies for (see inst.):	
(1) First name	Last name			Child tax credit	Credit for other dependents
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>

Income Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld. If you did not get a Form W-2, see instructions. Attach Sch. B if required. Standard Deduction for– <ul style="list-style-type: none">• Single or Married filing separately, \$13,850• Married filing jointly or Qualifying surviving spouse, \$27,700• Head of household, \$20,800• If you checked any box under Standard Ded., see instructions.	1a Total amount from Form(s) W-2, box 1 (see instructions)	1a		
	b Household employee wages not reported on Form(s) W-2	1b		
	c Tip income not reported on line 1a (see instructions)	1c		
	d Medicaid waiver payments not reported on Form(s) W-2 (see instructions)	1d		
	e Taxable dependent care benefits from Form 2441, line 26	1e		
	f Employer-provided adoption benefits from Form 8839, line 29	1f		
	g Wages from Form 8919, line 6	1g		
	h Other earned income (see instructions)	1h		
	i Nontaxable combat pay election (see instructions) 1i			
	z Add lines 1a through 1h	1z		
	2a Tax-exempt interest 2a	b Taxable interest 2b		
	3a Qualified dividends 3a	b Ordinary dividends 3b		
	4a IRA distributions 4a	b Taxable amount 4b		
	5a Pensions and annuities 5a	b Taxable amount 5b		
	6a Social security benefits 6a	b Taxable amount 6b		
c If you elect to use the lump-sum election method, check here (see instructions) <input type="checkbox"/>				
7 Capital gain or (loss). Attach Schedule D if required. If not required, check here <input type="checkbox"/>	7			
8 Additional income from Schedule 1, line 10	8		9,300	
9 Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income	9		9,300	
10 Adjustments to income from Schedule 1, line 26	10			
11 Subtract line 10 from line 9. This is your adjusted gross income	11		9,300	
12 Standard deduction or itemized deductions (from Schedule A)	12		13,850	
13 Qualified business income deduction from Form 8995 or Form 8995-A	13			
14 Add lines 12 and 13	14		13,850	
15 Subtract line 14 from line 11. If zero or less, enter -0-. This is your taxable income	15		0	

Tax and Credits	16 Tax (see instructions). Check if any from Form(s): 1 <input type="checkbox"/> 8814 2 <input type="checkbox"/> 4972 3 <input type="checkbox"/>	16	0
	17 Amount from Schedule 2, line 3	17	
	18 Add lines 16 and 17	18	0
	19 Child tax credit or credit for other dependents from Schedule 8812	19	
	20 Amount from Schedule 3, line 8	20	
	21 Add lines 19 and 20	21	
	22 Subtract line 21 from line 18. If zero or less, enter -0-	22	0
	23 Other taxes, including self-employment tax, from Schedule 2, line 21	23	
24 Add lines 22 and 23. This is your total tax	24	0	

Payments	25 Federal income tax withheld from:				
	a Form(s) W-2	25a			
	b Form(s) 1099	25b	2,950		
	c Other forms (see instructions)	25c			
	d Add lines 25a through 25c	25d	2,950		
	26 2023 estimated tax payments and amount applied from 2022 return	26			
	27 Earned income credit (EIC)	27			NO
	28 Additional child tax credit from Schedule 8812	28			
	29 American opportunity credit from Form 8863, line 8	29			
	30 Reserved for future use	30			
31 Amount from Schedule 3, line 15	31				
32 Add lines 27, 28, 29, and 31. These are your total other payments and refundable credits	32				
33 Add lines 25d, 26, and 32. These are your total payments	33	2,950			

Refund	34 If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid	34	2,950
	35a Amount of line 34 you want refunded to you . If Form 8888 is attached, check here <input type="checkbox"/>	35a	2,950
	b Routing number 101089742 c Type: <input checked="" type="checkbox"/> Checking <input type="checkbox"/> Savings		
	d Account number 4154816852		
36 Amount of line 34 you want applied to your 2024 estimated tax	36		

Amount You Owe	37 Subtract line 33 from line 24. This is the amount you owe . For details on how to pay, go to www.irs.gov/Payments or see instructions	37	
	38 Estimated tax penalty (see instructions)	38	

Third Party Designee	Do you want to allow another person to discuss this return with the IRS? See instructions <input type="checkbox"/> Yes . Complete below. <input checked="" type="checkbox"/> No		
	Designee's name	Phone no.	Personal identification number (PIN)

Sign Here	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Your signature	Date	Your occupation	If the IRS sent you an Identity Protection PIN, enter it here (see inst.)
			Billlys carpentry	
	Spouse's signature. If a joint return, both must sign.	Date	Spouse's occupation	If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.)
Phone no. 7062057041		Email address j3128479@gmail.com		

Paid Preparer Use Only	Preparer's name	Preparer's signature	Date	PTIN	Check if: <input type="checkbox"/> Self-employed
	Firm's name	Firm's EIN			Phone no.
	Firm's address				

SCHEDULE 1

(Form 1040)

Department of the Treasury
Internal Revenue Service**Additional Income and Adjustments to Income**

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2023Attachment
Sequence No. **01**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

BILLY J NEWTON

Your social security number

258-99-5433

Part I Additional Income

1	Taxable refunds, credits, or offsets of state and local income taxes	1	
2a	Alimony received	2a	
b	Date of original divorce or separation agreement (see instructions):		
3	Business income or (loss). Attach Schedule C	3	
4	Other gains or (losses). Attach Form 4797	4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	5	
6	Farm income or (loss). Attach Schedule F	6	
7	Unemployment compensation	7	
8	Other income:		
a	Net operating loss	8a	()
b	Gambling	8b	
c	Cancellation of debt	8c	
d	Foreign earned income exclusion from Form 2555	8d	()
e	Income from Form 8853	8e	
f	Income from Form 8889	8f	
g	Alaska Permanent Fund dividends	8g	
h	Jury duty pay	8h	
i	Prizes and awards	8i	
j	Activity not engaged in for profit income	8j	
k	Stock options	8k	
l	Income from the rental of personal property if you engaged in the rental for profit but were not in the business of renting such property	8l	
m	Olympic and Paralympic medals and USOC prize money (see instructions)	8m	
n	Section 951(a) inclusion (see instructions)	8n	
o	Section 951A(a) inclusion (see instructions)	8o	
p	Section 461(l) excess business loss adjustment	8p	
q	Taxable distributions from an ABLE account (see instructions)	8q	
r	Scholarship and fellowship grants not reported on Form W-2	8r	
s	Nontaxable amount of Medicaid waiver payments included on Form 1040, line 1a or 1d	8s	()
t	Pension or annuity from a nonqualified deferred compensation plan or a nongovernmental section 457 plan	8t	
u	Wages earned while incarcerated	8u	
z	Other income. List type and amount:	8z	
	Billy Newton 9,300		9,300
9	Total other income. Add lines 8a through 8z	9	9,300
10	Combine lines 1 through 7 and 9. This is your additional income . Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8	10	9,300

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 1 (Form 1040) 2023

2023 MISCELLANEOUS/NEC INCOME SUMMARY ATTACHMENT

BILLY J NEWTON
258-99-5433

Payer Name	Payer's Federal ID Number	T or S	Form	Activity	Rent (Box 1)	Royalties (Box 2)	Other Income (Box 3)	NonEmp Comp (NEC Box 1)	Federal Tax Withheld (Box 4)	State	State Income (Box 18)	State Tax Withheld (Box 16)
Billy Newton		T	MISC	1040 SCH			9,300		2,950			

TOTAL 9,300 2,950

2023 FEDERAL TAX WITHHOLDINGS ATTACHMENT

BILLY J NEWTON
258-99-5433

1099-MISC

Billy Newton

2,950

Total to Form 1040/1040-SR line 25d

2,950