

Mr. Matthew C. Carpenter
440 Plum Creek Ct Unit 3
Bourbonnais, IL 60914

Date: 9/25/2023
Student ID: 1829972
Award Year: 2023-24 Award Year

Dear Matthew,

We are pleased to notify you of your eligibility for the following financial assistance for the academic year. Awards are based on your current FAFSA information, anticipated enrollment status, and anticipated housing status and are subject to change as a result of modifications to any of those items.

After reading this page, scroll to the bottom for links to your next steps.

The Cost of Attendance breakdown below is an estimate and may differ from your actual student account charges depending on various factors such as your final course schedule, selected room and board options, participation in the textbook rental program, etc. For more detailed Cost of Attendance and Net Cost information, please see the federal [College Financing Plan](#).

The University seeks to avoid increases to tuition and fees for a given term or academic year. However, the University reserves the right to modify financial charges listed here or in other University publications, including but not limited to tuition and fees, room and board, or charges for other food services at any time when deemed appropriate by the University based on a change in financial or other circumstances.

EFC: \$5,282

Need: \$50,481

Cost of Attendance

Direct Costs	
Tuition	\$36,950.00
General Fee	\$990.00
Total Direct Costs	\$37,940.00
Indirect Costs	
Books & Supplies	\$850.00
Living Expenses	\$16,840.00
Loan Fee	\$133.00
Total Indirect Costs	\$17,823.00
Total Cost of Attendance	\$55,763.00

Listed below are the awards available to you for the academic year. Compare the Grand Total of your awards against the total Direct Costs listed above when determining how much of your loan funds to accept or decline on Financial Aid Self-Service.

Awards	Fall	Spring
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Grants & Scholarships - Money you don't have to pay back		
ONU Presidential Scholarship	\$10,000.00	\$10,000.00
FED Pell Grant	\$1,073.00	\$1,072.00
State of IL Map Grant (Est)	\$4,200.00	\$4,200.00
ONU PR Ambassador Sch.	\$500.00	\$500.00
Student Loans - Money you have to pay back		
FED Direct Sub Stafford Loan	\$2,750.00	\$2,750.00
FED Direct Unsub Stafford Loan	\$600.00	\$600.00
Work Study - Money you work for		
FED Work-Study	\$1,000.00	\$1,000.00
Total	\$19,123.00	\$19,122.00
Grand Total		\$38,245.00

State of IL Map Grant (Est)

By applying for financial aid and agreeing to share that information with the Illinois Student Assistance Commission (ISAC) you have been considered for the State of Illinois (IL) Monetary Award Program (MAP) Grant. All MAP-approved institutions are required by the State of Illinois to announce MAP Grant awards to students who are enrolled or intending to enroll at their institution. An award amount is included in your financial aid package if you have met the eligibility criteria.

The MAP Grant award amount is an estimate made by the financial aid office and is identified as a "State of IL MAP Grant (Est)." Please be aware that the number of available MAP Grants is limited by funding levels approved by the Illinois General Assembly and the Governor, and reductions to estimated or actual MAP Grants are possible.

There are also limitations to how long you can continue to receive a MAP Grant. Usage is tracked by the number of credit hours for which you've received MAP benefits and is referred to as MAP Paid Credit Hours (MPCHs). The maximum number of MPCHs that can be received is 135, which is equivalent to approximately four and a half years of full-time enrollment. For your reference, and to learn more about MPCH limitations, you may access a record of your MPCHs through the ISAC Student Portal at <https://studentportal.isac.org/MPCH>.

NEXT STEPS: Once you know how much you're planning to accept or decline, please work through your [Financial Aid Checklist](#) until all items are complete.

If you will have a balance due after anticipated financial aid is deducted from your student account charges, the remaining term balance is automatically put on a monthly payment plan with the University. Available payment plan information may be found at [Student Finance Self-Service](#). Please note that payment plan information is generally available 2 months prior to the start of each term as long as you're registered for classes.

You may have other education-related expenses in addition to Direct Cost such as textbooks, tiger dollars, or other miscellaneous items. The Indirect Cost total above is an estimate of what students may expect to spend on these things. You or your parent may apply for a loan to cover these indirect costs.

Parents who want to apply for a Parent PLUS Loan may fill out an application [here](#).

Students who want to compare private student loan options may visit [Credible.com](#).

Click these links for more in-depth [Financial Aid Information](#) and University policies found in the [Catalog](#).

If you have questions, please contact your Student Finance Coordinator at StudentFinance@olivet.edu or 815-939-5245. Thank you!