

Financial Aid Offer - 2023-2024 - Alabama State University

<finaid@alasu.edu> Reply-To: <finaid@alasu.edu> To: <serranojavian815@gmail.com> Mon, Aug 7 at 3:29 AM



Alabama State University | Office of Financial Aid | PO Box 271| Montgomery AL, 36101 | (334) 229-4862

Javian Caleb Serrano

#15 Urb. Vista Verde

Camuy, PR 00627

Dear Javian,

Alabama State University is pleased to offer financial aid for the 2023-2024 Academic Year. This **initial** offer is based on the information provided on your Free Application for Federal Student Aid (FAFSA) and/or other information.

FINANCIAL AID OFFER

Aid Offered Offer Amount

FEDERAL DIRECT \$6,892.00 PLUS LOAN FEDERAL DIRECT \$2,750.00 SUB LOAN

FEDERAL DIRECT \$4,750.00 UNSUB LOAN

FEDERAL PELL \$3,323.00 GRANT

Please access your financial aid account for any additional offers (other grants/scholarships) now by visiting www.alasu.edu - click on **HORNETSWEB** link and follow login instructions. Please note that academic year financial aid offers cover the fall and spring semesters only.

Sign-on: Enter your user ID: 200240999 and password.

How to Accept Financial Aid Offers

- Click "Hornetsweb New Students"
- Main Menu
- ASU Content Links
- Student Center
- Financial Aid
- Accept/Decline Awards
- Select award year- 2024

If you plan to attend the summer term, you should budget to cover summer expenses. There is very limited funding available for the summer term. Summer aid will be offered based on any remaining Federal Pell Grant and Federal Subsidized/Unsubsidized Stafford Loan funds that you may have **remaining** after the end of the spring semester and any approved Federal Parent or Graduate PLUS funds. Summer offers will be made after you register for classes.

Your financial aid, excluding Federal Work-Study if offered, may be applied toward your tuition, fees, meal plan, and residence hall charges. If you have any questions concerning charges on your bill, please contact the Office of Student Accounts. After all charges are covered, any remaining credit balances will be processed by Bank Mobile.

Important Reminders:

Start of Classes: Fall 2023: August 14, 2023, Spring 2024: January 8, 2024

• Federal regulations require that all first-time student loan borrowers complete an entrance counseling and master promissory note (see instructions below). Loan funds for First-time student loan borrowers will disburse 30 days after the first day of classes.

- Students must meet the Satisfactory Academic Progress (SAP) Policy guidelines to receive federal financial aid. The SAP Policy can be viewed at SAP Policy.
- If you apply for a Parent or Graduate PLUS loan (see instructions below), you must notify the Office of Financial Aid that you have applied for the loan to be processed. The PLUS loan is a credit-based loan. If the PLUS loan is approved, you must complete the specific PLUS Counseling and PLUS Master Promissory Note for funds to be eligible.

PARENTS/GRAD STUDENTS: TO APPLY FOR A FEDERAL DIRECT PLUS LOAN – Application opened 8/1/2023.

- Visit: studentaid.gov
- Hover over the tab "Loans and Grants" (Click the menu first, if mobile)
- Click PLUS Loans: Grad PLUS and Parent PLUS
- Select borrower type "I am a Parent of a Student."
- Click Learn More
- Log in with FSAID (Parent)
- Complete Application
- Notify Office of Financial Aid
- Follow all prompts until successfully submitted. Approval or denial decision will be given upon completion of application. If **APPROVED**, please complete a Master Promissory Note for Parent PLUS. If **DENIED**, you may opt to continue with an endorser (co-signer) or you may **APPEAL** the decision by calling 1-800-557-7394. If you choose not to continue with either option, the student **MAY** be offered additional Federal Direct Unsubsidized funds.

STUDENTS: COMPLETING THE MPN AND/OR ENTRANCE COUNSELING

- 1. Visit: studentaid.gov
- 2. Log In: Enter your FSA ID and Password. If you do not have a FSA ID and Password, or you forgot your FSA ID and Password, follow the appropriate links for assistance.
- 3. Click on the tab Loans & Grants and select: Complete Master Promissory Note and/or Complete Entrance Counseling
- 4. Select the proper MPN: Subsidized/Unsubsidized
- 5. Select the proper Counseling Session: Entrance Counseling (Complete if first-time borrower or transfer)
- 6. Follow all prompts. You must expand and read all parts of the MPN and view the HTML version before your MPN can be successfully submitted.