

Emmanuel Jerger

Student ID: 32902792

Program: Bachelor of Science in Information Technology - 20

Date: 9/13/2022

Institutional Costs for the Academic Year 7/20/2022 - 2/21/2023

\$14,633.00

Expenses based on your expected enrollment status for the academic year:

Tuition and fees	\$14,633.00
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Estimated Grant and Scholarship "GIFT" Aid

\$6,895.00

Based on your expected enrollment status for the academic year:

Federal Pell Grant	\$6,895.00
- Disbursement 1 on 8/17/2022 for \$575.00 - Disbursement 2 on 9/12/2022 for \$1,723.00 - Disbursement 3 on 10/17/2022 for \$575.00 - Disbursement 4 on 11/21/2022 for \$1,723.00 - Disbursement 5 on 12/26/2022 for \$1,724.00 - Disbursement 6 on 2/6/2023 for \$575.00	

Remaining Academic Year Institutional Costs

\$7,738.00

Academic year institutional costs minus estimated gift aid:	\$7,738.00
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Estimated Sources To Pay Remaining Costs

\$7,738.00

Federal Direct Loans:

Rights and Responsibilities

Direct Subsidized Stafford Loan	\$3,464.00
- Disbursement 1 on 8/17/2022 for \$1,155.00 - Disbursement 2 on 10/17/2022 for \$1,155.00 - Disbursement 3 on 12/26/2022 for \$1,154.00	
Direct Unsubsidized Stafford Loan	\$4,274.00
- Disbursement 1 on 8/17/2022 for \$1,425.00 - Disbursement 2 on 10/17/2022 for \$1,425.00 - Disbursement 3 on 12/26/2022 for \$1,424.00	

*The net amounts shown are based on the amounts you requested. To learn more about your Loan options contact your Financial Aid Representative.

Median Borrowing

According to the Department of Education's College Scorecard, Title IV participating students that completed a program in this field of study from July 1, 2017 to July 1, 2019 had median federal loan debt arising from attending the program of \$36,261.00*

* This excludes non-federal debt like institutional payments, private loans or any debt accumulated at another institution or in another program.

Aggregate Limit

A student's eligibility to borrow from the Federal Direct loan program is capped at the aggregate loan limit set by the Department of Education. It is important to monitor your borrowing in relationship to your limits.

Federal Aggregate Limits

	Combined Subsidized and Unsubsidized	Subsidized Stafford
Dependent Undergraduate	\$31,000.00	\$23,000.00
Independent Undergraduate	\$57,500.00	\$23,000.00

Your Loans

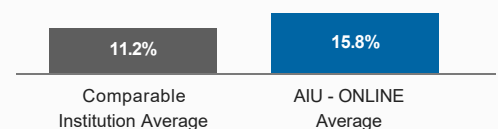
Total Loans	\$16,241.00	\$9,000.00
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Your loan totals above include previous loans borrowed as of 7/18/2022. For a current aggregate amount; any loans scheduled to be disbursed at our institution after 7/18/2022 (including the amounts shown on this letter) should be added to that figure.

These figures are estimates based on the information we have available. For more detailed information be sure to view your borrowing history using the NSLDS link below.

Student Loan Default Rate for 2018

Percentage of borrowers who entered repayment and then defaulted on their loan within three years.



Is Borrowing Right for You?

It's important for loan borrowers to fully understand their rights, responsibilities, and financial obligations. To learn more about borrowing and repayment choices:

- Loan Repayment Options: <https://studentaid.gov/manage-loans/repayment/plans>
- Loan Repayment Calculator: <https://www.finaid.org/calculators/loanpayments.phtml>
- Your Loan History: <https://studentaid.gov/h/manage-loans>
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- Defaulted Loans: <https://myeddebt.ed.gov>, 1-800-621-3115
- Loan Consolidation: <https://studentaid.gov/manage-loans/consolidation>, 1-800-557-7392
- Student Education Loan Ombudsman: <https://studentaid.ed.gov/sa/repay-loans/disputes/prepare/>, 1-877-557-2575

Based on Federal guidelines, the aid scheduled above will be disbursed in installments over the [payment periods](#) within the academic year 7/20/2022 - 2/21/2023. When the aid is credited to your account you will be sent an electronic disbursement notice with the exact amounts and dates of disbursement. Financial aid funds will be directly applied first to your tuition and fees for the periods you are enrolled.

If your status changes due to changes in enrollment, probation, withdrawal or graduation, your financial aid may be revised or cancelled. Eligibility for the listed aid is subject to: receipt of required documentation, changes upon review of federal verification information, satisfactory academic progress and approvals by involved agencies.

Glossary

Glossary / Definitions	
INSTITUTIONAL COSTS	Institutional costs are the direct educational expenses the school bills your account, e.g., tuition, fees, books and supplies. <i>These amounts may be subject to change.</i> Regulations require that certain Pell Grant eligible students be provided by the 7th day of classes a means to obtain or purchase required books and supplies. This provision is available only to students who have submitted all required title IV financial aid paperwork at least 10 days before the beginning of classes and who are anticipated to have a credit balance, and is subject to certain other conditions. For detailed information on how we fulfill this requirement, refer to our catalog located on the school website.
ACADEMIC YEAR	The length of an Academic Year is defined by your program of enrollment, i.e., two semesters, three quarters, or two payment periods. You may have more than one Academic Year in an Award Year. For purposes of federal student aid, an award year begins on July 1 of one year and ends on June 30 of the next year.
EXPECTED ENROLLMENT STATUS	Some types of financial aid are awarded based on enrollment status. Your financial aid may be revised or recalculated if your expected schedule or enrollment status changes. Refer to your catalog for your program's definitions of Full Time and Part Time enrollment.
GRANTS / SCHOLARSHIPS	Grants and scholarships are considered gift aid, and generally do not need to be repaid.
FEDERAL PELL GRANT	This grant program is for undergraduate students pursuing their first Bachelor's degree. The actual amount of the award is based on financial need, cost to attend school, enrollment status and the number of terms/payment periods attended.
FSEOG	This grant program is for undergraduate students with exceptional financial need. Priority is given to students with Federal Pell Grant eligibility. There is a limited pool of funding and the School determines recipients based on Federal Regulations. Once funds are depleted, no further awards are made.
NET AMOUNTS PLUS and Stafford Loans	In addition to interest, you pay a loan origination fee that is a percentage of the principal amount of each Direct Loan that you receive. The dollar amount of the loans shown represents the net amount of the loans after origination fees have been deducted. The net amount is the amount available to you to use towards your education related costs. The Department of Education deducts these fees from the loans before you receive the money, so the loan amount that you actually receive will be less than the amount you have borrowed. For current fees, please visit: https://studentaid.ed.gov/sa/types/loans/interest-rates#fees .
FEDERAL DIRECT LOANS	For those who qualify, Federal Direct Loans are available to students regardless of income. Federal student loans are required by law to provide a range of flexible repayment options, including, but not limited to, income-based repayment and income-contingent repayment plans, and loan forgiveness benefits, which other student loans are not required to provide.
FEDERAL DIRECT SUBSIDIZED LOAN	A low interest federally funded education need-based loan. The federal government pays (subsidizes) the interest while you are in school at least half-time. LOANS ARE BORROWED MONEY AND MUST BE REPAYED.
FEDERAL DIRECT UNSUBSIDIZED LOAN	A low interest federally funded education loan, but not need-based. You are responsible for paying the interest that accrues from the time the loan is fully disbursed until it is paid in full. LOANS ARE BORROWED MONEY AND MUST BE REPAYED.
FEDERAL DIRECT GRAD PLUS LOAN	A low interest education loan program available to graduate and professional degree students. These loans are not need based and require a credit check. LOANS ARE BORROWED MONEY AND MUST BE REPAYED.
FEDERAL DIRECT PARENT PLUS LOAN	A low interest education loan program available to parents of dependent undergraduate students. These loans are not need based and require a credit check. LOANS ARE BORROWED MONEY AND MUST BE REPAYED.
PRIVATE LOAN	Private education loans are credit-based loans and not part of the Title IV Federal Financial Aid programs. These loan funds, when available, come from private lenders. Students and their parents have the right and ability to select the education loan provider of their choice, and will suffer no penalty from the school for the loan provider they choose. Private student loan lenders can offer variable interest rates that can increase or decrease over time, depending on market conditions. Private student loans have a range of interest rates <i>and fees</i> and students should determine the interest rate of, <i>and any fees associated with</i> , the private student loan included in their financial aid award package before accepting the loan. The interest rate on a private loan may depend on the borrower's credit rating. Students should contact the lender of the private student loan or their postsecondary educational institution's financial aid office if they have any questions about a private student loan.
MILITARY AND / OR NATIONAL SERVICE BENEFITS	For information about VA education benefits please visit http://www.benefits.va.gov The <i>Financial Aid Shopping Sheet</i> was created by the Consumer Financial Protection Bureau and the Department of Education to present families with a uniform, easy-to-understand explanation of the total cost of post-secondary education and their options for financing it. All veteran students are required to be provided this documentation, even if the student does not apply for federal student aid.

FEDERAL WORK-STUDY	This program is designed to assist students in meeting some of the costs of their education by working part-time while attending school. If you are attending an on-line program this option may be limited. For those who qualify, positions may be on-campus, off-campus, or community-service related. The number of positions available may be limited depending upon the School's annual funding allocation from the Federal Government. Please contact your Financial Aid Representative for more information about securing a position.																		
GRADUATE SUBSIDIZED LOAN LIMIT	Effective July 1, 2012, students enrolled in graduate or professional programs are no longer eligible to receive subsidized Stafford loans. Graduate and professional students may only borrow from the unsubsidized Stafford loan program.																		
DEFAULT	Borrowed loans must be repaid. Failure to make timely payments on your loans may result in your loan being placed in default status. A Direct Stafford loan is considered in default when it reaches 271 days past due. For more information on the consequences of defaulting on your loans visit: http://www.finaid.org/loans/default.phtml																		
NSLDS	If you need more information about your federal student loans, visit the National Student Loan Data System (NSLDS) at https://studentaid.gov or call them at (800) 4 FED-AID or TDD 1-800-730-8913. Hours of operation are 8AM to 10PM (Eastern Time), Monday through Friday(Excluding Federal Holidays). The NSLDS site provides information regarding your loan including loan amounts, name of the loan holder, name of the loan guarantor, the school associated with each of your loans, and information about any Pell awards you may have received. To log onto the NSLDS website you will provide your social security number, the first two letters of your last name, your date of birth, and your FSA ID assigned to you by the U.S. Department of Education.																		
PAYMENT PERIOD	In a term or non-term program, a payment period is a school-defined length of time for which financial aid funds are paid to a student. For non-term programs the school must designate at least two payment periods within an academic year. For term programs the payment period will be the term																		
FEDERAL DIRECT STAFFORD LOAN ANNUAL LIMITS	Federal Direct Stafford Loans have limits on how much a student can borrow each Academic Year. Award amounts are affected by dependency status and grade level. <table><tr><th colspan="3">Federal Stafford Loan Annual Maximums (Subsidized and Unsubsidized Combined)</th></tr><tr><th></th><th>Dependent Students</th><th>Independent Students</th></tr><tr><td>Year 1</td><td>\$5,500</td><td>\$3,500</td></tr><tr><td>Year 2</td><td>\$6,500</td><td>\$10,500</td></tr><tr><td>Year 3 and 4</td><td>\$7,500</td><td>\$12,500</td></tr><tr><td>Graduate</td><td>n/a</td><td>\$20,500</td></tr></table>	Federal Stafford Loan Annual Maximums (Subsidized and Unsubsidized Combined)				Dependent Students	Independent Students	Year 1	\$5,500	\$3,500	Year 2	\$6,500	\$10,500	Year 3 and 4	\$7,500	\$12,500	Graduate	n/a	\$20,500
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RESOURCES	■ Student Education: https://www2.ed.gov/about/contacts/gen/index.html ■ Federal Student Aid Information Center: 1-800-433-3243 ■ Defaulted Loans: 1-800-621-3115 ■ Loan Consolidation: 1-800-557-7392 ■ Student Education Loan Ombudsman: https://studentaid.ed.gov/sa/repay-loans/disputes/prepare/contact-ombudsman, 1-877-557-2575																		